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## 2020 Parking Price Index

Data shows the differences in parking costs around the world, as well as the amount of City Council Parking Revenue lost due to the COVID-19 pandemic.

- **New York, USA has the highest parking prices in the world** costing +354.75% more than the global median price, followed by **Boston, USA** (+282.85%) and **Sydney, Australia** (+210.98%).
- **Delhi, India has the most affordable parking**, costing -210.98%% less than the global median, followed by **Buenos Aires, Argentina** (-79.96%) and **Cape Town, South Africa** (-77.60%).
- Cities like **London, New York and Melbourne** stand to **lose millions of euros in parking revenue** in 2020 due to restricted movement during the pandemic.
- **Amsterdam, Netherlands ranks #16 out of 65 for parking prices.**

**London, United Kingdom**, July 2020 - The UK's first end-to-end online car maintenance service [Fixter.co.uk](https://www.fixter.co.uk) has released a study revealing the cost of parking around the world, including estimates of how much revenue city councils have lost due to reduced traffic during the COVID-19 pandemic.

Fixter began the study earlier this year to investigate the differences in costs that drivers in the UK and around the world incur when parking in major city centres. As the COVID-19 crisis unfolded, however, it became clear that practices like remote working and social distancing would mean far fewer cars on the road. While a marked reduction in pollution has been a huge boon for the environment, many city councils face a great loss of income from the reduction in parking revenue, so the company decided to also investigate these figures. **The results show that major hubs like London for example who rely on this revenue to fund public services stand to lose an estimated 511 million euros due to the pandemic.\***

As restrictions ease and movements increase, cities and drivers everywhere now have an opportunity to reassess how things have been done in the past. With many countries already having considered car bans in major city centres before the pandemic, and alternative means of transport like cycling becoming increasingly popular, city councils around the world will need to re-think their parking cost strategies. While these developments are a positive trend for city commuters, it is reasonable to believe that parking costs will remain high for the foreseeable future. With this in mind, Fixter has released the **2020 Parking Price Index which reveals the differences in the cost of parking in cities around the world.**

\*The Greater London boroughs collected a total of €830,048,036 in parking revenue in 2019, with a surplus of €518,143,770 after expenses. With an expected 61.67% reduction in revenue due to the COVID19 lockdown, the total surplus for 2020 is estimated to be €6,280,814. Details about the above calculations can be provided upon request.

### How the study was conducted:

To begin the study, major parking locations that charge the highest parking prices were identified, as well as those which are common to drive to. These included airports, shopping districts (both car parks and street parking), as well as sporting stadiums.

Next, the parking cost at each location's city hall was collected, as they are generally located in the centre of town where parking costs can be at a premium. Recording the average price per hour to park in each of these spots for 65 locations, it was then possible to calculate which cities pay the most and least for parking, as well as how high or low the price is compared to the global median. The final index is ranked by the average deviation of the price to park in all of these locations across a city, from highest to lowest.

**Please find the full table of data and complete methodology on the results page:**  
<https://www.fixter.co.uk/car-park-index-2020-eur>

### Findings:

The table below reveals a sample of results for the **10 cities with the most and least expensive parking costs:**

<b>The 10 most expensive</b>	<b>% Deviation from the median</b>	<b>The 10 least expensive</b>	<b>% Deviation from the median</b>
1. New York	+354.75%	1. Delhi	-80.56%
2. Boston	+282.85%	2. Buenos Aires	-79.96%
3. Sydney	+210.98%	3. Cape Town	-77.60%
4. London	+191.07%	4. Mumbai	-75.89%
5. Brisbane	+173.62%	5. Beijing	-75.48%
6. Philadelphia	+153.50%	6. Shanghai	-72.13%
7. Chicago	+126.40%	7. Mexico City	-70.75%
8. Minneapolis	+123.51%	8. Dubai	-68.06%
9. San Francisco	+113.51%	9. Singapore	-62.17%
10. Washington	+106.59%	10. Bogota	-62.01%

**Amsterdam, Netherlands ranks #16 out of 65.**

N.B. This is a sample of the full results, which you can find here: <https://www.fixter.co.uk/car-park-index-2020-eur>

The table below reveals **how much parking revenue 7 major world cities will potentially lose in 2020 due to the COVID19 pandemic, in descending order:**

City	Estimated loss in 2020 Revenue (EUR)
1. New York	-534,884,444
2. London	-512,515,342
3. Amsterdam	-151,391,667
4. Melbourne	-150,214,960
5. Dublin	-29,036,231
6. Montreal	-28,149,094
7. Oslo	-22,492,338

N.B. The full City Council Revenue Loss Data is available upon request.

### **Key findings - Location Parking Prices**

#### **Airport**

- Leeds, UK and Sydney, Australia have the **highest Airport Parking Price**, at €11.89 per hour. Brisbane, Australia is third at €11.65 per hour, followed by Stockholm, Sweden (€9.46/h).
- Beijing, China has the **cheapest Airport Parking Price** at €0.79 per hour, followed by Cape Town, South Africa (€0.92/h) and Dubai, UAE (€1.24/h).

#### **Shopping District (Car park)**

- New York, US has the **highest Shopping District (Car park) Parking Price**, at €27.43 per hour, followed by Boston, US (€22.86/h) and Sydney, Australia (€17.78/h).
- Los Angeles, US has the **cheapest Shopping District (Car park) Parking Price** at €0.00 per hour (first hour of parking is free), followed by Mumbai, India (€0.19/h) and Delhi, India (€0.26/h).

#### **Shopping District (Street parking)**

- Amsterdam, Netherlands has the **highest Shopping District (Street parking) Price**, at €7.50 per hour, followed by London, UK (€5.83/h) and Utrecht, Netherlands (€5.53/h).
- Buenos Aires, Argentina has the **cheapest Shopping District (Street parking) Price** at €0.05 per hour, followed by Shanghai, China (€0.39/h) and Mexico City, Mexico (€0.48/h).

#### **Stadium**

- Philadelphia, US has the **highest Stadium Parking Price**, at €36.57 per hour, followed by Liverpool and London, UK both €35.68 per hour.
- Dubai, UAE has the **cheapest Stadium Parking Price** at €0.00 per hour (first hour of parking is free), followed by Beijing, China (€0.79/h) and Delhi, India (€1.28/h).

#### **City Hall**

- New York, US has the **highest City Hall Parking Price**, at €22.86 per three hours/flat rate, followed by Boston, US (€18.29/3h) and Los Angeles, US (€12.80/3h).

- Mexico City, Mexico has the **cheapest City Hall Parking Price** at €0.24 per three hours/flat rate, followed by Cape Town (€0.31/3h) and Mumbai, India (€0.32/3h).

## Quotes

“Sky-high parking prices have been the bane of many a city driver for a long time now, and look unlikely to change any time in the near future even with the steep reduction of movement during the pandemic. One of the interesting things we found out through this study is just how much city councils in the UK and around the world collect in revenue from parking, and how much they will have lost during the lockdown period,” says Limvirak Chea, CEO at Fixter. “As countries move slowly in and out of lockdown, people around the world are having to reconsider the safest ways to commute in their cities, and in many cases, this is by car. This moment offers an opportunity for city councils to reconsider these funding avenues in a way that benefits their citizens in the longer term.”

“Helping to make drivers' lives easier is what we're all about at Fixter, but there's one aspect of owning a car which we can't help with; the exorbitant cost of parking in some cities. As a source of daily frustration and financial strain for many drivers, we wanted to find out how these costs vary, both in the UK and around the world,” comments Limvirak Chea, CEO at Fixter. “The results paint a very interesting picture as the price of parking differs hugely depending on location. In London parking for three hours at the City Hall will cost you €11.89, while in New York it's a whopping €22.86, and in Paris, it's €3.00. These vast differences between major cities raise an important question: Why is parking so expensive in certain cities compared to others? It is our hope that by putting these prices together in a side-by-side comparison, the results of the study can help add to the discussion around the prohibitive prices of city parking.”

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## Instructions

**Publishers are allowed to publish this data and graphics; we kindly ask that you give credit and link to the source:**

<https://www.fixter.co.uk/car-park-index-2020-eur>

**About Fixter:** Fixter, UK's first end-to-end online car maintenance service, is designed to make arranging an MOT, servicing your car or carrying out repairs as simple as booking a taxi or ordering a takeaway. Offering a fully digital, transparent and stress-free experience, with world-class customer service, Fixter is revolutionising the car maintenance industry. Launched in Manchester in 2017, Fixter has already expanded into 50+ cities across the UK and helped thousands of car owners get honest, convenient and affordable car repair services.

**About SweetSpot PR:** Based in Berlin, Sweet Spot PR is a team of creatives, journalists and data analysts who founded an agency in response to the growing challenges facing the media as the industry adapts to the digital world. The agency promotes fact-based, informative and compelling journalism by connecting data-driven journalists with excellent content from research agencies and industry patrons.